



COMPANY	Beach Energy
COMPANY DETAILS	<p>Managing Director: Reginald George Nelson Chief Operating Officer: Neil Gibbins</p> <p>Address: 25 Conyngham Street Glenside, South Australia 5065 Telephone: (08) 8338 2833 Email: info@beachenergy.com.au Website: www.beachenergy.com.au</p>
LICENCES	<p>PEP171: Petroleum Tenement, Issued: 27/08/2013, Expires: 08/26/2019 Area: N/A, Beach Energy 75% (with Cooper Energy Limited 25%).</p> <p>PEP 168: Petroleum Tenement, Issued: 07/06/2007, Expires: 06/06/2013, Area: 795 Square Km (with Essential Petroleum Exploration Pty. Ltd.)</p> <p>PRL 2: Petroleum Tenement, Issued: 27/02/2007, Expires: 26/07/2017, Area: 747 Square Km (with Petro Tech Pty. Ltd and Somerton Energy.)</p> <p>PEP150: Petroleum Tenement, Issued: 27/08/2013, Expires: 26/08/2014 Area: Otway Basin N/A Square Km, Beach Energy 50%,(Cooper Energy Limited 20%, Bass Strait Oil Limited 10%, Bridgeport Energy Limited 15%).</p> <p>PPL1: Production Licence, Issued:28/02/1985, Area7.40 Square Km, Truenergy Gas Storage Pty Ltd Truenergy Gas Storage Pty Ltd (100%)</p> <p>PPL6: Production Licence PPL6CUR 4.006 Issued: 4 May 2001 Expires: N/A, Area: 4 Square Km, Beach Energy Ltd (10%Origin Energy Resources Ltd (90%)</p> <p>PPL9: Production License, Issued: N/A Expired N.A, Area: 0.97 Square Km. Origin Energy Resources Ltd (90%), Beach Energy Ltd (10%)</p>
HISTORY	<p>Beach Energy holds over 300 exploration and production tenements in Australia, New Zealand, Egypt, Tanzania, Romania and PNG. In Australia, Beach Energy has various Joint Venture Agreements (JVA) in the Cooper Eromanga Basin. In 2006, Beach acquired Delhi Petroleum, which also had assets in this basin. Beach currently operates 20 oil fields in this region, and owns a percentage of two gas discoveries being operated by Santos Ltd. In the 2012 – 2013 financial year Beach drilled 92 wells in the Cooper and Eromanga Basins. Since 2006, Beach has been involved with over 100 oil wells operated by Santos.</p>
FUTURE PLANS	<p>For the financial year 2014, Beach allocated capital expenditure to drilling of two wells in the Otway Basin and one well in the Bonaparte Basin to investigate deep gas and gas liquids potential. Further testing is scheduled in PEP168 near Warrnambool for 2014. The drilling exploration is based in the Penola trough on the South Australian side, evaluating shale and tight sandstone. The Penola trough extends 30Km into Western Victoria. The SA side of the prospect is subject to SA Government approval.</p>